

**BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, September 18, 2020

(via ZOOM Video Conference)

Board Members Present:

Berke Attila
Joseph Beach
Jeff Buddle
Robert Doody
Elizabeth Greaney
Michael Gurevitz
Susan Lau
Marlene Michaelson
Mike Coveyou
Deborah Snead
Brad Stelzer
Judy Ackerman
George Willie
Barry Kaplan
Diane Wurdeman
Gino Renne

Staff:

Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Darrin Arbaugh
Ben Merrill
Yan Yan
Priti Mehta
Min Tang

Others Present:

Amy Moskowitz, Counsel to the Board
Phillip Nelson, NEPC
Margaret Belmondo, NEPC
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Jim Gasperoni, Aberdeen Standard

Ryan Sullivan, Aberdeen Standard
Jeff Gardner, Bridgewater
Andrew Mikolasy, Bridgewater

CALL TO ORDER

Ms. Greaney called the open session of the Board meeting to order at 8:32 a.m.

Approval of Consent Agenda: Mr. Willie moved, and Mr. Michaelson seconded, and the Board unanimously approved the items listed on the Consent Agenda.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:33 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 10:18 a.m.

Emerging Managers Annual Reporting: Mr. Arbaugh provided background on the emerging manager legislation and presented the emerging manager report. Staff will update the memo with the current County Council President. Mr. Renne moved, and Mr. Attila seconded, and the Board unanimously approved transmitting the report to the County Council.

Election of Officers and Compliance and Audit Committee Members: Pursuant to the Board's By-Laws, and after discussion, Mr. Buddle moved, and Ms. Lau seconded, and the Board approved the following officers and Compliance & Audit Committee members:

Chair - Mr. Doody

Vice-Chair - Mr. Stelzer

Secretary - Mr. Gurevitz

Compliance & Audit Committee – Mr. Coveyou, Ms. Greaney, Ms. Simpson and Ms. Lau

2020 Meeting Calendar: The Board discussed the proposed 2021 Board meeting schedule as presented in the Board materials. Mr. Renne moved, and Mr. Attila seconded, and the Board approved the proposed 2021 meeting schedule.

There being no further business of the Board, the open meeting session adjourned at 10:33 a.m.

Respectfully submitted,



Michael Gurevitz, Secretary